

# HILLSBORO SCHOOLS BOND MEASURE 34-278



- Maintains Current Tax Rate**
- Independent Oversight**
- Regular Detailed Audits**

# The Dollars and Cents of the Hillsboro Schools Bond:

**Hillsboro School District taxpayers want to know their money is being spent wisely and that the organizations receiving their tax dollars are frugal and fiscally-responsible.**

**If passed, the bond would:**

## **Maintain Current Tax Rate**

This bond would renew the existing tax rate (\$2.24/\$1000 assessed value), and therefore would not raise the current tax rate.

## **Continue a Track Record of Success**

All projects undertaken as part of the 2006 bond were completed on-time and under-budget.

## **Be Part of a Long-Term Plan**

The 2017 bond would be part of a long-term plan to maintain and improve our school facilities. After property tax collections in November 2017, all outstanding bonds except for the one passed in 2006 will have been paid off.

## **Qualify for State Matching Funds**

Hillsboro School District has been awarded a \$6 million grant from the state, which means that if our bond passes we would receive an additional \$6 million to complete more needed projects. We would also be eligible to receive an additional \$2 million (total of \$8 million).

## **Provide Independent Oversight**

A Citizens' Bond Oversight Committee would be formed to monitor the progress of the bond and ensure that projects are being managed responsibly. That committee would report back to the School Board on a regular basis as a measure of accountability.

**The District would also retain an outside firm to conduct regular, independent audits of bond expenditures. In addition, the bond would require that at least 95% of the money raised be spent on construction and repair projects, not administration.**



**Go to [Hillsboro-Bond.org](http://Hillsboro-Bond.org) for more information**