

HILLSBORO SCHOOL DISTRICT BOARD OF DIRECTORS—MINUTES
June 24, 2014
District Administration Center, 3083 NE 49th Place, Hillsboro, Oregon

Board Present:

Kim Strelchun, Chair
Monte Akers, Vice Chair
Wayne Clift (on speaker phone)
Glenn Miller
Erik Seligman
Janeen Sollman (on speaker phone)

Staff Present:

Mike Scott, Superintendent
Adam Stewart, Chief Financial Officer
Beth Graser, Director, Communications
Michelle Morrison, Manager, Business Services
Val Bokma, Assistant to the Board

Others Present:

Chris Barry
Angie Ellis
Eric Weyrauch
Andrea Castillo, The Oregonian

1. Call to Order and Flag Salute. Board Chair Kim Strelchun called the meeting to order at 5:15 p.m. She explained that the agenda included only one item and some Board members would be attending via telephone. Director Adriana Cañas was unable to attend the meeting.

Board Chair Strelchun led the Pledge of Allegiance.

2. Approval of Agenda. Director Glenn Miller MOVED, SECONDED by Director Erik Seligman, to approve the agenda. The MOTION CARRIED (6-0).
3. Budget Hearing. Board Chair Strelchun announced the final public hearing prior to Board adoption for the 2014-15 budget, explaining that the budget document was approved by the Budget Committee on June 10. She declared the Budget Hearing open and asked for public testimony. Hearing no requests to comment, Board Chair Strelchun closed the Budget Hearing.
4. Action Items: Adopt Resolutions to Adopt the 2014-15 Budget, Appropriate the 2014-15 Budget, and Impose 2014-15 Taxes and Categorize the Levy. Board Chair Strelchun explained that the Board was convening for a special session because an opportunity had arisen to refinance bonds. She thanked Board members, Budget Committee members, and staff for their willingness to invest additional time to pursue this opportunity.

Chief Financial Officer Adam Stewart thanked the Board and Budget Committee for the time they invested in developing the budget and pursuing the opportunity to refinance the bonds. He explained that the bond ratings call is scheduled for June 25,

the rating is anticipated to remain at the same level (AA), and the refinancing process is expected to be completed by mid-August.

Director Monte Akers MOVED, SECONDED by Director Janeen Sollman, to adopt the resolutions to adopt the 2014-15 budget, appropriate the 2014-15 budget, and impose 2014-15 taxes and categorize the levy, as shown in the Board packet. The MOTION CARRIED (6-0).

5. Follow-Up Items.

Request	Action
There were no requests for follow-up action.	

6. Executive Session. No executive session was called.

7. Adjournment. The meeting was adjourned at 5:19 p.m.



Approved July 29, 2014