

HILLSBORO SCHOOL DISTRICT BOARD OF DIRECTORS—MINUTES
November 28, 2017
District Administration Center, 3083 NE 49th Place, Hillsboro, Oregon

1. **SPECIAL SESSION**

Board Present:

Lisa Allen, Chair*
Kim Strelchun, Vice Chair*
Wayne Clift*
Martin Granum
Erika Lopez
Jaci Spross
Mark Watson

Staff Present:

Mike Scott, Superintendent
Travis Reiman, Assistant Superintendent, Academic Services
Kona Lew-Williams, Chief Human Resources Officer
Adam Stewart, Chief Financial Officer
Casey Waletich, Executive Director, Safety, Facilities, Operations
Michelle Morrison, Director, Business Services
Val Bokma, Assistant to the Board
Sev Flores, Technology Support

Others Present:

Lauren MacMillan, Piper-Jaffray*
Ann Sherman, Hawkins Delafield & Wood LLP*

**attending via speaker phone*

Board Chair Lisa Allen called the meeting to order at 12:01 PM.

a. Accept the Abstract of Votes and Election Results of the November 7, 2017, Election from Washington County

Chief Financial Officer Adam Stewart discussed key points of the abstract of votes and election results for bond measure 34-278, which were received from the Washington County Elections Department on November 27.

Director Jaci Spross MOVED, SECONDED by Director Martin Granum, to accept the abstract of votes and election results of the November 7, 2017, election for bond measure 34-278, as reported by the Washington County Elections Department. The MOTION CARRIED (7-0).

Chief Financial Officer Stewart will notify the Elections Department of the Board's approval.

b. Approval of Authorizing Resolution for Bond Sale

Chief Financial Officer Adam Stewart asked the Board to approve the authorizing resolution, allowing the District to issue bonds and delegating the authority to negotiate, approve, and sign the financial documents for the bond sale to District administration. Upon Board approval, the District will move forward with the initial bond sale of not-to-exceed \$320 million. The authorizing resolution also includes Exhibit A, which details the District's post-issuance disclosure requirements. Chief Financial Officer Stewart and Ann Sherman of Hawkins Delafield & Wood (attending via speaker phone) answered Board members' clarifying questions.

Director Jaci Spross MOVED, SECONDED by Director Erika Lopez, to approve Resolution 11-28-2017, authorizing the issuance, sale, and delivery of general

obligations bonds; designating an authorized representative; and delegating the negotiation and approval of financial documents and related matters. The MOTION CARRIED (7-0).

- c. Revised First Reading – BDDH and BDDH-AR: Public Comment at Board Meetings
Superintendent Scott presented the revised first reading of policy BDDH and BDDH-AR: Public Comment at Board Meetings, with additional edits that were agreed upon during the November 14 first reading. The policy and administrative regulation are scheduled for approval on December 12.
- d. Board Discussion Time
Director of Business Services Michelle Morrison coordinated with Board members who serve on the audit committee regarding the scheduling of their next meeting.
- e. Adjourn Board Meeting
The meeting was adjourned at 12:20 PM.



Approved December 12, 2017